

## **PARKSON RETAIL ASIA LIMITED**

Company registration number 201107706H

Incorporated in the Republic of Singapore

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### **ANNOUNCEMENT ON:**

**(A) RETIREMENT OF THE CHIEF EXECUTIVE OFFICER AND HIS RESIGNATION AS A DIRECTOR OF THE COMPANY; AND**

**(B) APPOINTMENT OF AN EXECUTIVE DIRECTOR**

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The Board of Directors (“Board”) of the Company wishes to announce the following changes to the Board with effect from 18 September 2015:

- (i) The retirement of Mr Toh Peng Koon (“Mr Toh”) from his position as the Chief Executive Officer (“CEO”) of the Company. Mr Toh will also step down as an Executive Director of the Company on his retirement.
- (ii) The appointment of Ms Cheng Hui Yuen, Vivien (“Ms Cheng”) as an Executive Director of the Company.

The Board wishes to express its appreciation to Mr Toh for his invaluable contribution to the Company and the Group during his tenure of service.

Following the above changes, the new composition of the Board is as follows:-

#### **Board of Directors**

Tan Sri William Cheng Heng Jem	-	Executive Chairman
Cheng Hui Yuen, Vivien	-	Executive Director
Datuk Lee Kok Leong	-	Non-Independent Non-Executive Director
Tan Siang Long	-	Non-Independent Non-Executive Director
Dato’ Seri DiRaja Tan Sri Mohd. Zahidi bin Haji Zainuddin	-	Lead Independent Director
Tan Soo Khoon	-	Independent Director
Wee Kheng Jin	-	Independent Director
Michel Grunberg	-	Independent Director

The announcements on the cessation and appointment of Director pursuant to Rule 704(7) of the Listing Manual of the SGX-ST are being released separately to the SGX-ST.

For and on behalf of the Board  
**PARKSON RETAIL ASIA LIMITED**

Tan Sri William Cheng Heng Jem  
Executive Chairman  
21 August 2015